

## BUCK ISLAND ASSOCIATION, INC

### PAINT FUND POLICY

Please refer to the following paint fund policy in requesting disbursement. Paint fund disbursement requests of less than \$500 will not be permitted.

#### PAYMENTS TO PAINT CONTRACTORS

Painting contractors hired to paint the exterior of property can receive payment up to the amount of paint funds available directly from Buck Island Association by submitting a copy of the invoice, contract, or estimate following the completion of the work. All exterior painting work must be completed before the contractor can receive payment. This is the preferred method.

#### REIMBURSEMENTS TO PROPERTY OWNERS

In extreme cases, property owners who hire and pay for exterior painting can be reimbursed up to the amount of paint funds available by submitting a copy of the contractor invoice, contract, or estimate; **and proof of payments made to the contractor**. All exterior painting work must be completed and the contractor fully paid before the property owner will be reimbursed.

#### NOTE

**Any color change to the exterior of the property (base color, trim color, accent color, etc.) must be approved by the Architectural Review Committee of the Board of Directors prior to beginning work.** Property owners are required to submit a color change request in writing, and the proposed color swatch to the offices of Buck Island Association. Written proposals may also be submitted to [buckislandhoa@yahoo.com](mailto:buckislandhoa@yahoo.com).

If you have any questions about your paint balance or account statement, please contact Mandy Taylor at (252) 453-4343 or email [buckislandhoa@yahoo.com](mailto:buckislandhoa@yahoo.com)